**INTRACO LIMITED**
(Registration Number: 196800526Z)

## DIVESTMENT OF EQUITY INTEREST IN POLSIN PRIVATE LIMITED

The Board of Directors of Intraco Limited ('Company') wishes to announce that the Company has entered into a sale and purchase agreement ('S&P Agreement') with Ciech S.A. to divest its entire 10% equity interest in Polsin Private Limited ('Polsin') for a total consideration of SGD 527,665 (the 'Sale'). The consideration was arrived at on a willing-buyer willing-seller basis.

The Sale is not expected to have any material impact on the Company's net tangible assets and earnings per share for the financial year ending 31 December 2008.

All relative figures of the transaction, based on the Company's consolidated financial statements as at 31 December 2007, computed pursuant to Rule 1006 are less than 5% and accordingly this is a non-discloseable transaction under Chapter 10 of the SGX-ST Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Submitted by Lu Ling Ling, Company Secretary on 31 July 2008 to the SGX