INTRACO LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 196800526Z

INTRAWAVE PTE LTD SECURES CONTRACT FOR PROVISION OF 3G SERVICES IN THE NORTH-EAST LINE

The Board of Directors of Intraco Limited (the "Company") wishes to announce that its wholly-owned subsidiary, IntraWave Pte Ltd ("IntraWave") has entered into an agreement with Singapore Telecom Mobile Pte Ltd for the provision of 3G services, inter alia, in the North-East Mass Rapid Transit Line (the "Project"). The aggregate value of this agreement is approximately S$1million – 1.2million and the Project is expected to be completed in December 2008.

This agreement is not expected to have any material effect on the earnings per share and net tangible assets per share of the Intraco Group in the current year.

None of the directors (or their associates) has any interest, direct or indirect, in the contract. Neither are the directors aware of any substantial shareholder having interest, direct or indirect, in the above-mentioned contract.

By Order of the Board

Chang Wai Leng
Financial Controller

29 August 2008

About Intrawave Pte Ltd

Established in 1997, Intrawave is one of the Facilities-based Operators ("FBO") licensed by the Infocomm Development Authority of Singapore ("IDA") and has carried on business actively as the infrastructure service provider of GSM 900 and GSM 1800 services to the mobile telecommunications operators in the North East MRT Line ("NEL"). Intrawave will be the 1st to provide the infrastructure for 3G services in the MRT Lines in Singapore. From December 2008, commuters travelling in the North-East Line will be able to use a wider range of mobile applications such as MMS, gaming, video, music and others at a faster speed.

Intrawave has the capability to provide a wide spread of commercial wireless services which include the current GSM cellular services as well as analogue FM, digital radio and television re-broadcasting, wireless LAN. As a FBO licensee, Intrawave is equipped to provide, operate and maintain infrastructure services for wireless and data communications.

For more information, please visit our website: www.intrawave.com.sg
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