



**INTRACO Limited**

(Incorporated in the Republic of Singapore)

Company Registration Number 196800526Z

**ACQUISITION OF EQUITY INTEREST IN INTRACO TECHNOLOGY PTE LTD**

The Board of Directors of INTRACO Limited (the "**Company**") wishes to announce that the Company has entered into a sale and purchase agreement with Adventus Holdings Limited (the "**Vendor**") to acquire the entire 49% equity interest in Intraco Technology Pte Ltd ("**ITech**") held by the Vendor for a total consideration of S\$1,250,000 (the "**Acquisition**"). The consideration was arrived at on a willing buyer willing seller basis.

Upon completion of the Acquisition, the Company will hold 100% of the issued share capital of ITech.

Based on the audited financial statements of ITech for the financial year ended 31 December 2008 ("**FY2008**"), the net tangible asset value of ITech was S\$5,809,000.

All relative figures of the Acquisition, based on the Company's consolidated financial statement as at 31 December 2008, computed pursuant to Rule 1006 are less than 5% and accordingly this is a "non-discloseable transaction" under Chapter 10 of the SGX-ST Listing Manual. As the Acquisition will result in the Company increasing its shareholding in a subsidiary, this announcement is required to be made pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

By order of the Board

Annie Wong Sook Cheng  
Company Secretary  
4 November 2009