



INTRACO LIMITED

(Registration Number: 196800526Z)

DIVESTMENT OF EQUITY INTEREST IN INTELORG PTE LTD

The Board of Directors of INTRACO Limited (the 'Company') wishes to announce that the Company has divested its entire 31% equity interest in Intelorg Pte Ltd ('Intelorg') for a total consideration of S\$502,200 (the 'Sale'). The consideration was arrived at on a willing buyer willing seller basis after taking into account the proportional share of net tangible value and was settled in full by cash.

The book value and net tangible assets of Intelorg as at 31 December 2008 was US\$2,025,500. The value of the investment in Intelorg as reflected in the accounts of the Group as at 31 December 2008 was zero as the cost of investment in Intelorg has been fully written-off.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Sale.

Submitted by Annie Wong Sook Cheng, Company Secretary on 22 January 2010 to the SGX