## **INTRACO LIMITED**

(Company Registration No. 196800526Z) Incorporated in the republic of Singapore

## PROFIT WARNING FOR THE FIRST HALF YEAR ENDED 30 JUNE 2011

The Board of Directors of INTRACO Limited (the "Company") wishes to issue a profit warning regarding the financial results of the Company and its subsidiaries (the "Group") for the six month period ended 30 June 2011 (the "First Half").

The Group is expected to report a loss for the First Half 2011 compared with a profit for the corresponding period in 2010, largely due to, amongst other things, the following:

- Losses arising from a subsidiary (Intraco Technology Pte Ltd) which has been disposed of;
- ii. a substantial increase in foreign exchange losses;
- iii. provisions made for doubtful debts.

This profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for First Half 2011 in due course.

In the meantime, the Board of Directors wishes to advise Shareholders and investors to exercise caution when dealing with the Shares of the Company.

BY ORDER OF THE BOARD

Wee Jee Kin Company Secretary

29<sup>th</sup> July 2011