

PROPOSED DISPOSAL OF SHAREHOLDING INTEREST IN INTRACO LIMITED

All capitalised terms used herein shall bear the same meaning as in the previous announcement dated 13 September 2012 unless otherwise defined.

1. INTRODUCTION

Further to the announcement made on 13 September 2012 on the abovementioned subject matter (the “**13 September Announcement**”), the Board of Directors (the “**Board**”) of Hanwell Holdings Limited (the “**Company**”) wishes to announce that the Company has received a letter dated 14 September 2012 (the “**Letter**”) from Mr. Oei Hong Leong (“**Mr Oei**”), in which Mr Oei expressed his surprise at the Disposal of the Sale Shares to TH Investments Pte. Ltd. (the “**Purchaser**”) announced in the 13 September Announcement.

The Letter also stated that Mr Oei is seeking legal advice to pursue all legal remedies in court available to him in this matter. A copy of the Letter is attached to this Announcement.

2. THE COMPANY’S POSITION WITH RESPECT TO THE LETTER

As mentioned in the Company’s announcement of 29 August 2012 (the “**29 August Announcement**”), Mr Oei had imposed a deadline of 28 August 2012 (the “**Deadline**”) to enter into a sale and purchase agreement with respect to Mr Oei’s previous offer of \$0.70 per share. The Deadline has passed and was not extended by Mr Oei. Accordingly Mr Oei’s previous offer has lapsed, and the Company’s position is that it is free to deal with any other parties with respect to the Sale Shares. Mr Oei has also not mentioned in the Letter what claims he has against the Company, nor the basis of any such claims. The Company will vigorously defend any claims which may be brought by Mr Oei.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to refrain from taking any action in relation to their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The Company shall make appropriate announcements at the relevant time.

4. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors of the Company have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate in all material aspects as at the date hereof and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board

Tan Hui Ann Sherry
Joint Company Secretary
17 September 2012