

HANWELL HOLDINGS LIMITED
(Company Registration No. 197400888M)
Incorporated in the Republic of Singapore)

**COMPLETION OF PROPOSED DISPOSAL OF SHAREHOLDING INTEREST
IN INTRACO LIMITED**

All capitalised terms used herein shall bear the same meaning as in the Circular (as defined below) unless otherwise defined.

1. INTRODUCTION

The Board of Directors ("**Board**") of Hanwell Holdings Limited (the "**Company**") refers to:

- (a) its announcements dated 13 September 2012, 17 September 2012 and 2 October 2012 ("**Previous Announcements**") in relation to the proposed disposal ("**Disposal**") of the Company's interest in 29,486,148 shares in Intraco Limited; and
- (b) the circular to shareholders dated 12 November 2012 (the "**Circular**") issued by the Company to shareholders of the Company ("**Shareholders**") in relation to the Disposal.

2. COMPLETION OF DISPOSAL

The Board is pleased to inform Shareholders that Completion of the Disposal took place today. Further to the Previous Announcements, all the conditions precedent as set out in paragraph 3.3 of the Circular have been satisfied. The Company has now ceased to hold any interests in Intraco Limited.

3. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the Disposal, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading.

Where information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Announcement in its proper form and context.

By Order of the Board

Tan Hui Ann Sherry
Joint Company Secretary
5 December 2012