



INTRACO Limited

(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

INTRACO's offer for Dynamic Colours lapses

- ***Offer was not unconditional in all respects as at 5.30 p.m. on 2 July 2013 and has therefore lapsed***

SINGAPORE – 2 July 2013 – SGX Mainboard-listed **INTRACO Limited** (“**INTRACO**”, or the “**Group**”), a leading trading company established in 1968, today announced that its mandatory conditional cash offer of S\$0.185 per share (the “**Offer**”) for its listed associated company Dynamic Colours Limited (“**DCL**”) has lapsed as it did not receive enough acceptances to make its offer unconditional.

As stated in the Offer Document dated 21 May 2013 (the “**Offer Document**”), the Group’s Offer is conditional upon the Group having received by the closing date of 5.30 p.m. on 2 July 2013 (the “**Closing Date**”), valid acceptances in respect of such number of Offer Shares, which when taken together with the DCL Shares owned, controlled or agreed to be acquired by INTRACO and the parties acting in concert with it, will result in the Group and the parties acting in concert with it holding more than 50% of the voting rights attributable to all of the issued DCL Shares, excluding those held in treasury, as at the Closing Date.

As at the Closing Date, the total number of DCL shares owned, controlled or agreed to be acquired by INTRACO and persons acting in concert with it, and valid acceptances to the Offer, amounted to an aggregate of 86,201,995 DCL shares, representing approximately 41.05% of the DCL shares in issue. As a result, the Offer has not become unconditional in all respects and has therefore lapsed.

The Group had first announced the Offer on 3 May 2013 following its acquisition of 20.1 million DCL shares at S\$0.185 each, which together with its existing stake of 29.91%, raised its combined shareholding in DCL to 39.48% and resulted in the requirement to make a mandatory conditional cash offer for DCL under the Singapore Code on Take-overs and Mergers.

All acceptances will be returned. For Shareholders whose Offer Shares are deposited with CDP, the relevant number of Offer Shares in respect of which the Shareholder has accepted

the Offer will be transferred to the “Free Balance” of his Securities Account no later than 14 days from the lapse of the Offer. For those whose Offer Shares are not deposited with CDP, the FAT and other documents will be returned by ordinary post within 14 days of the lapse of the Offer.

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This Press Release should be read in conjunction with the full text of the Close of Offer, Level of Acceptances and Lapse of Offer Announcement. *The Group’s Directors (including any who may have delegated detailed supervision of this Press Release) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Press Release are fair and accurate and that no material facts have been omitted from this Press Release, and jointly and severally accept responsibility accordingly.*

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to DCL), the sole responsibility of the Group’s Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Press Release.

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About INTRACO Limited—(www.intraco.com)

Incorporated on 5 November 1968, INTRACO's original mission was to source competitively priced raw materials, commodities and manufactured goods to support Singapore's early industrialisation programme, which included the creation of new export markets for locally manufactured products, and the promotion of external trade.

INTRACO was successfully listed on the Singapore Exchange in December 1972. Over the years, the Group has evolved to meet the demands of the global marketplace by transforming into a leading trading company through global partnerships focusing on two main sectors, namely trading & others, and projects.

Today, INTRACO's integrated global market network spans across ASEAN and China. While each serves as a strong platform for INTRACO's business, they also act as the Group's launch pads for companies seeking regional expansion. This is further bolstered by INTRACO's established international network of partnerships and alliances.

About Dynamic Colours Limited

(<http://en.dynamiccolours.com/newEbiz1/EbizPortalFG/portal/html/index.html>)

Established in 1993, Dynamic Colours Limited is principally engaged in the business of colour compounding and modified compounding of resins, which are used in the manufacture of external casings or component parts of electrical appliances and electronic devices.

The DCL Group supplies its resin compounding products to plastic injection moulders ("PIMs") and original equipment manufacturers ("OEMs") who in turn serve customers such as Hewlett-Packard, Toshiba, Dell, BenQ, Avision, Sony, Microsoft and Asus. Its production facilities in Suzhou are amongst the largest in Jiangsu Province, PRC, and are strategically located near existing and potential clients. The DCL Group's other production facilities are located in Malaysia and Vietnam.

In Singapore, Dynamic Colours' production facilities manufacture heavy-duty polyethylene bags and other plastic packaging materials. Presently, the DCL Group serves mainly the petrochemical hub on Jurong Island and count amongst its customers leading companies such as ExxonMobil, Chevron Phillips and The Polyolefin Company (Singapore) Pte Ltd.

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