



INTRACO Limited

(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

INTRACO appoints Shabbir H Hassanbhai as Independent Director

- *New Independent Director has extensive connections with the local and international business communities and in-depth knowledge of various markets*
- *Well-positioned to guide the Group as it explores investment opportunities to drive growth*

SINGAPORE – 16 August 2013 – SGX Mainboard-listed **INTRACO Limited** (“**INTRACO**”, or together with its subsidiaries the “**Group**”), a leading trading company, announced today the appointment of Mr Shabbir H Hassanbhai to its Board as Independent Director.

Mr Hassanbhai has extensive connections, both locally and abroad. He is currently serving as an Independent Director of India-based Gateway Distriparks Limited, a container, rail and cold chain logistics company, and is also on the Boards of its subsidiaries. He is a Member of The Singapore-Oman Joint Committee under the Ministry of Foreign Affairs, a Member of the Management Board of the Middle East Institute (National University of Singapore), and Singapore’s Non Resident High Commissioner to Nigeria since 2007.

In addition, Mr Hassanbhai is actively involved in the Singapore Business Federation (“**SBF**”) and is currently serving in various capacities within SBF, including Co-Chairman of the Singapore-Oman Business Council, Chairman of the Africa Business Forum, Vice-Chairman of the Saudi-Singapore Business Council and Chairman of the Middle East Business Group.

He is a member of the ASEAN-India Business Council, Ministry of Trade and Industry.

Following Mr Hassanbhai's appointment, the Board of Directors of INTRACO comprises the following members:

- Dr Tan Ng Chee (Chairman of the Board), Independent Director
- Mr Foo Der Rong (Managing Director & CEO), Executive Director
- Dr Tan Boon Wan, Independent Director
- Mr Shabbir H Hassanbhai, Independent Director
- Mr Wong Meng Choong, Non-Executive Director
- Mr Ng How Kiat, Charlie, Non-Executive Director
- Mr Ng San Tiong Roland – Alternate Director to Mr Wong Meng Choong
- Mr Tony Chew Leong Chee – Alternate Director to Mr Ng How Kiat Charlie

INTRACO Managing Director and CEO, Mr Foo Der Rong, said: "We are very pleased to welcome Shabbir to the Board of INTRACO as an Independent Director. The Group has been seeking new opportunities for growth and we believe that with his extensive network in both the local and international business communities as well as his in-depth knowledge of certain markets, he is well-connected and well-positioned to guide the Group as we explore potential investments."

Mr Hassanbhai said: "It is an honour to serve on the Board of INTRACO. I look forward to working with the management team and my fellow Directors to actively identify new assets that will strengthen the Group's business portfolio and create more value for our shareholders."

In 2010, Mr Hassanbhai was conferred the Public Service Medal. For his active volunteer service he was awarded by NCCS the Long Service Award in 2011.

- End -

About INTRACO Limited—(www.intraco.com.sg)

Incorporated on 5 November 1968, INTRACO's original mission was to source competitively priced raw materials, commodities and manufactured goods to support Singapore's early industrialisation programme, which included the creation of new export markets for locally manufactured products, and the promotion of external trade.

INTRACO was successfully listed on the Singapore Exchange in December 1972. Over the years, the Group has evolved to meet the demands of the global marketplace by transforming into a leading trading company through global partnerships focusing on two main sectors, namely trading & others, and projects.

Today, INTRACO's integrated global market network spans across ASEAN and China. While each serves as a strong platform for INTRACO's business, they also act as the Group's launch pads for companies seeking regional expansion. This is further bolstered by INTRACO's established international network of partnerships and alliances.

###

For more information, please contact:

August Consulting

Tel: 65 6733 8873

Wrisney Tan, wrisney@august.com.sg

Simon Leow, simon@august.com.sg