

INTRACO LIMITED
(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore

SETTLEMENT OF ARBITRATION WITH LHL INTERNATIONAL PTE LTD (“LHL”)

The Board of Directors of INTRACO Limited (the “**Company**”) refers to its announcements dated 15, 19 and 23 September 2011 in connection with the above captioned matter.

The Company wishes to announce that a full and final settlement with LHL has been reached. Pursuant to the terms of the settlement:

- (a) the Company shall pay S\$586,600 to LHL;
- (b) the Company shall provide LHL with a duly executed deed of warranty for LED lights supplied in relation to the Orchard Central project, valid until 31 October 2014; and
- (c) each party shall bear its own costs in the arbitration.

The Company had previously made a provision for claims amounting to S\$1.12 million in relation to this matter.

By Order of the Board

Busarakham Kohsikaporn
Company Secretary
12 December 2013