INTRACO Limited
(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

INTRACO joint venture incorporates crane rental company in Myanmar

- ***Tat Hong Intraco Heavy Equipment Co Ltd will tap on opportunities created by Myanmar's increasing infrastructure needs***

SINGAPORE – 27 February 2014 – SGX Mainboard-listed leading trading company, **INTRACO Limited** ("**INTRACO**", or together with its subsidiaries the "**Group**"), today announced the incorporation of Tat Hong Intraco Heavy Equipment Co Ltd ("**Tat Hong Intraco Myanmar**") to undertake the business of rental of cranes and other related business activities in Myanmar.

Tat Hong Intraco Myanmar was incorporated by Tat Hong Intraco Pte Ltd, a joint venture company established on 28 August 2013 between INTRACO, SGX-listed crane company Tat Hong Holdings Ltd and prominent Myanmar businessman, Mr Aung Moe Kyaw. It will have a paid-up capital of US$150,000 comprising 150,000 shares.

INTRACO Managing Director & CEO, Mr Foo Der Rong, said: "We are very excited to venture into the crane rental and distribution business in Myanmar together with established partners Tat Hong and Mr Aung Moe Kyaw. We believe the prospects for Tat Hong Intraco Heavy Equipment Co Ltd are promising as Myanmar is opening up and the country has many infrastructural needs with huge growth potential."

The transaction is funded through internal resources and is not expected to have any material impact on earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2014.

- End -

About INTRACO Limited (www.intraco.com)

Incorporated on 5 November 1968, INTRACO's original mission was to source competitively priced raw materials, commodities and manufactured goods to support Singapore's early industrialisation programme, which included the creation of new export markets for locally manufactured products, and the promotion of external trade.

INTRACO was successfully listed on the Singapore Exchange in December 1972. Over the years, the Group has evolved to meet the demands of the global marketplace by tranforming into a leading trading company through global partnerships focusing on two main sectors, namely trading & others, and projects.

Today, INTRACO's integrated global market network spans across ASEAN and China. While each serves as a strong platform for INTRACO's business, they also act as the Group's launch pads for companies seeking regional expansion. This is further bolstered by INTRACO's established international network of partnerships and alliances.

About Tat Hong Holdings Ltd (www.tathong.com)

Tat Hong, a company listed on the mainboard of the Singapore Exchange Securities Trading Limited, is the largest crane rental company in the Asia-Pacific region in terms of aggregate tonnage (source: International Cranes, IC50 Ranking, June 2013). Tat Hong has four key businesses – the distribution of cranes and heavy equipment, the rental of crawler and mobile cranes, the rental of tower cranes and general equipment rental.

About Mr Aung Moe Kyaw

Mr Aung Moe Kyaw is a prominent Myanmar businessman with diverse business interests. He is best known as Chairman and Managing Director of International Beverages Trading Company Group, the leading alcoholic beverage producer and distributor in Myanmar. He is also actively engaged in the business community through the Union of Myanmar Federation of Chamber of Commerce and Industry (UMFCCI) and Myanmar Agro-base Food Product Manufacturing Association.

# # #

For more information, please contact:

August Consulting
Tel: 65 6733 8873
Wrisney Tan, wrisney@august.com.sg
Swyn Teo, swyn@august.com.sg