INTRACO Limited
(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

INTRACO strengthens Board with appointment of new Deputy Chairman and Independent Director

Boardroom heavyweight Mr Colin Low Tock Cheong, is also President and CEO of boutique private equity firm, Singapore Investment Development Corporation, and Independent Director of OSIM International

SINGAPORE – 28 February 2014 -- SGX Mainboard-listed INTRACO Limited ("**INTRACO**", or together with its subsidiaries the "**Group**"), an established trading company, announced today the appointment of Mr Colin Low Tock Cheong to its Board as Deputy Chairman and Independent Director, with effect from 1 March 2014.

Mr Low brings with him a wealth of experience in corporate and business leadership and is widely regarded in the finance and corporate world for his well-rounded business expertise, more than 25 years of international experience in finance, marketing, sales, business and market development; and mergers and acquisitions.

Currently serving as the President and CEO of boutique private equity firm, Singapore Investment Development Corporation ("**SIDC**"), Mr Low and his team invests in companies that possess unique and market relevant patents and have the potential to create long term value for shareholders. SIDC's sectors of focus include technology, real estate and healthcare and its capital funding is obtained in partnership with family offices, ultra high net worth individuals, private equity and sovereign wealth funds.

Mr Low has held various key senior management and board appointments throughout his illustrious career, having previously served as the President of General Electric ("**GE**") International and Regional Executive (ASEAN), where he was credited for tripling its portfolio to US$1.65 billion. Most notably, Mr Low played an instrumental role in initiating an investment program that successfully enabled

Singapore's Government Investment Corporation to become GE's top 10 largest institutional shareholders. He also played a key role in the formation of a US$2 billion joint venture fund between GE Capital and GIC, which was established for the purpose of acquiring energy and renewable assets. In his early career at GE, he was the Managing Director and General Manager of GE Aviation and won several major strategic deals in the ASEAN region.

Mr Low currently holds several key board affiliations including Vice-Chairman of the American Chamber of Commerce; ASEAN Council Board Member and certified International Board Director of INSEAD University; Independent Board Director of OSIM International Ltd; Advisory Board member of Spencer Stuart International; Senior Advisor to Europe-based private wealth management group, Four Partners; Member of the Singapore Government National Wages Council; and Committee Member of the Yellow Ribbon Project, which helps ex-offenders reintegrate into society.

Mr Low holds a Masters in Business Administration from Southern Illinois University Carbondale, United States of America. He also graduated from the Southern Illinois University with Bachelor of Science in Management (Honors) and Bachelor of Science in Marketing (Honors) in 1985.

INTRACO, which was established in 1968, welcomed a reconstituted Board in late 2012 comprising –

- Dr Tan Ng Chee – Chairman & Independent Director
- Mr Foo Der Rong – Managing Director & CEO
- Dr Tan Boon Wan – Independent Director
- Mr Wong Meng Choong – Non-executive Director
- Mr Ng How Kiat Charlie – Non-executive Director
- Mr Ng San Tiong Roland – Alternate Director to Mr Wong Meng Choong
- Mr Tony Chew Leong Chee – Alternate Director to Mr Ng How Kiat Charlie

Since then, the Board's wealth of international business experience and connections has been further enhanced, first with the appointment of Mr Shabbir H Hassanbhai as Independent Director in August 2013 and now with the appointment of Mr Low as Deputy Chairman and Independent Director.

Dr Tan Ng Chee, Chairman of INTRACO commented, "We are very pleased to welcome Colin to the Board of INTRACO as Deputy Chairman and Independent Director. We look forward to tapping into his extensive global experience and international business affiliations. It is an exciting time for INTRACO as we seek to identify investment opportunities that will enable us to grow our regional footprint as well as delve into new sectors and platforms that will enhance our business portfolio."

Group Managing Director and CEO, Mr Foo Der Rong, added, "We are very glad to have the guidance and expertise of such a strong Board of Directors as we pursue our growth plan."

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About INTRACO Limited (www.intraco.com)

Incorporated on 5 November 1968, INTRACO's original mission was to source competitively priced raw materials, commodities and manufactured goods to support Singapore's early industrialisation programme, which included the creation of new export markets for locally manufactured products, and the promotion of external trade.

INTRACO was successfully listed on the Singapore Exchange in December 1972. Over the years, the Group has evolved to meet the demands of the global marketplace by transforming into a leading trading company through global partnerships focusing on two main sectors, namely trading & others, and projects.

Today, INTRACO's integrated global market network spans across ASEAN and China. While each serves as a strong platform for INTRACO's business, they also act as the Group's launch pads for companies seeking regional expansion. This is further bolstered by INTRACO's established international network of partnerships and alliances.

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