INTRACO LIMITED
(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore

(1) FORMATION OF INVESTMENT COMMITTEE

(2) RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors ("**Board**") of INTRACO Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following with effect from 9 September 2014:

FORMATION OF INVESTMENT COMMITTEE

The Board has formed an Investment Committee, whose primary role is to provide advisory support to Management/the Company on the following:

- investment, merger, acquisition and disposal transactions;
- participation in joint venture or partnership (or such similar arrangement);
- other capital investments and financial commitments (including treasury management); and
- Group investment and treasury management policy guidelines and related procedures/processes.

The Investment Committee comprises the following members:

Mr Colin Low *(Deputy Chairman & Independent Director)*	–	Chairman
Mr Wong Meng Choong *(Non-executive Director)*	–	Member
Mr Ng How Kiat Charlie *(Non-executive Director)*	–	Member
Mr Foo Der Rong *(Managing Director & Chief Executive Officer)*	–	Member

RE-CONSTITUTION OF BOARD COMMITTEES

For a more equitable distribution of duties, the Company's Nominating Committee ("**NC**") and Remuneration Committee ("**RC**") have been re-constituted as follows:

(i) The appointment of Mr Colin Low as a member and Chairman of the NC in place of Dr Tan Ng Chee; and

(ii) The appointment of Mr Shabbir Hakimuddin Hassanbhai as a member of the RC in place of Dr Tan Boon Wan.

The composition of the Company's Audit Committee remains unchanged.

The Company had previously appointed a Lead Independent Director ("**LID**") in compliance with Guideline 3.3 of the 2012 Code of Corporate Governance. As the Board composition has since changed, it is no longer necessary for the Company to have a LID. Accordingly, the LID, Dr Tan Ng Chee, has been re-designated as an Independent Director. Dr Tan remains as Chairman of the Board.

Following the above appointments, the composition of the Company's Board Committees is as follows:

Audit Committee *(unchanged)*

Dr Tan Boon Wan (*Independent Director*)	–	Chairman
Dr Tan Ng Chee (*Chairman & Independent Director*)	–	Member
Mr Wong Meng Choong (*Non-executive Director*)	–	Member

Nominating Committee

Mr Colin Low (*Deputy Chairman & Independent Director*)	–	Chairman
Dr Tan Boon Wan (*Independent Director*)	–	Member
Mr Ng How Kiat Charlie (*Non-executive Director*)	–	Member

Remuneration Committee

Dr Tan Ng Chee (*Chairman & Independent Director*)	–	Chairman
Ms Shabbir Hassanbhai (*Independent Director*)	–	Member
Mr Ng How Kiat Charlie (*Non-executive Director*)	–	Member

By Order of the Board

Tan San-Ju
Company Secretary
9 September 2014