INTRACO Limited
(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

INTRACO POSTS 1H2016 REVENUE OF S$43.3 MILLION

Highlights:

- **Cash & marketable securities of S$40.3 million**
- **Actively seeks to acquire profitable companies**

Six months ended 30 June (S$'000)	1H2016	1H2015
Revenue	43,348	58,560
Gross Profit	4,739	5,540
(Loss)/Profit Before Tax	(649)	1,361
(Loss)/Profit After Tax	(591)	1,165

SINGAPORE, 10 August 2016 – SGX Mainboard-listed investment management company **Intraco Limited** ("**INTRACO**", or together with its subsidiaries the "**Group**"), today announced revenue of S$43.3 million for the half year ended 30 June 2016 ("**1H2016**"), from S$58.6 million a year ago. The drop in revenue is from plastics trading.

Gross profit decreased by 14.5% to S$4.7 million in 1H2016 in line with lower revenue. This coupled with contingent acquisition cost and forex translation loss resulted in a net loss of S$0.6 million.

Mr Will Hoon, Chief Executive Officer of Intraco said: ***"With Intraco now an investment management company, we are actively seeking new acquisitions in businesses to generate new streams of income and create value for shareholders."***

Financial Position

The Group's financial position remains strong. As at 30 June 2016, the Group had net assets of S$64.9 million, translating into a net asset value per share of 63 Singapore cents, from 64 Singapore cents as at 31 December 2015. Cash and marketable securities decreased to S$40.3 million as at 30 June 2016, from S$48.5 million as at 31 December 2015.

Outlook

Crude oil prices and commodities market have been less volatile while outlook for key global economies remains challenging. The plastic resin industry has been impacted by declining revenues as a result of reduced tonnage allocation from suppliers. Against this backdrop, the Group expects its operating environment, particularly its plastic trading and construction businesses to be challenging in the next half year.

Intraco's Fire Protection Division is expected to continue to contribute to the Group.

Looking ahead, Intraco will continue to explore new business opportunities for growth.

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This news release is to be read in conjunction with the Company's announcement posted on the SGX website on 10 August 2016.

ABOUT INTRACO LIMITED

Intraco Limited is an investment management company listed on the mainboard of the Singapore Exchange. The Group actively seeks opportunities to expand its portfolio through acquisitions in profitable businesses to create value for shareholders and generate recurring income. The Group is committed to help its investee companies develop their business strategies and achieve sustainable growth by tapping on its resources, network and expertise.

Started in 1968 as a trading company by the Singapore government, Intraco is recognised regionally as a reliable partner with an established international network of partnerships and alliances.

Currently, we have five lines of business:

(1) KA Group, a leading one-stop provider of fire protection products in Singapore;

(2) SGX Mainboard-listed Dynamic Colours Limited, a leading manufacturer of compounded resins and packaging materials;

(3) IntraWave, an infrastructure service provider of commercial wireless services to the mobile telecommunications operators in the North East MRT Line (NEL).

(4) Tat Hong Intraco, a provider of crane rental and other related services in Myanmar; and

(5) Intraco Trading, a trader and distributor of plastic resin products.

For more information, please visit the company website at www.intraco.com.sg

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Issued on behalf of **INTRACO LIMITED** by:

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