

INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors (the “**Directors**”) of Intraco Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore, Inno Tech Pte. Ltd. (“**Inno Tech**”), with an initial issued and paid-up share capital of S\$1 divided into 1 ordinary share held by the Company.

The principal activities of Inno Tech are the manufacturing, trading and distribution of products and services relating to fire protection and security systems. The incorporation of Inno Tech is in line with the Group’s plans to invest in and broaden its capabilities and offerings in relation to the provision of passive fire protection solutions, products and services.

The incorporation of Inno Tech is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Inno Tech, save for their shareholdings (if any) in the Company.

FOR AND ON BEHALF OF THE BOARD
INTRACO LIMITED

Colin Low
Independent Director and Chairman of the Board

26 October 2020