

INTRACO LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 196800526Z)

INVESTMENTS IN QUOTED SECURITIES

The board of directors (the "Directors") of Intraco Limited (the "Company" and together with its subsidiaries the "Group") wishes to announce that the Company has invested in certain quoted securities resulting in the Group's aggregate cost of investment in quoted securities to exceed 5% of the latest net tangible assets of the Group as at 31 December 2021 ("NTA").

The Company is actively seeking to identify suitable opportunities to drive growth both organically and inorganically. Whilst awaiting the deployment of its cash, the Company will continue to seek suitable short-term investment opportunities to generate potentially higher returns on its cash balances.

Pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the information required is as follows:-

	Immediately Prior to the Transaction (\$' million)	Immediately After the Transaction (\$' million)
Aggregate cost of the Group's quoted securities	2.0	5.0
NTA	55.9	55.9
Percentage of aggregate cost of the Company's quoted securities over the NTA	3.6%	8.9%
Total market value of the Company's quoted securities	2.0	5.0
Provision for diminution in value of investment in quoted securities	-	-

BY ORDER OF THE BOARD

Josephine Toh Company Secretary

25 March 2022