



INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

SUPPLEMENTAL AGREEMENT TO THE DISPOSAL OF THE ENTIRE EQUITY INTEREST IN TAT HONG INTRACO PTE. LTD. AND TAT HONG INTRACO HEAVY EQUIPMENT COMPANY LIMITED

1. BACKGROUND

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of Intraco Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 21 September 2022 (the “**Previous Announcement**”) in relation to the Company’s entry into the Sale and Purchase of Shares Agreement (“**SPA**”) with Tat Hong Holdings Ltd “**THH**”) (together with the Company, the “**Parties**”)
- 1.2 Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcement.

2. SUPPLEMENTAL AGREEMENT

- 2.1 Pursuant to the terms of the SPA, *inter alia*, the Company would spearhead the repatriation of MMK Cash held by THIHE (“**Pre-Settlement Event**”) and Parties agreed that the consideration shall be paid on 31 July 2023 or such other date(s) as may be agreed in writing by the Parties.
- 2.2 Further to the Previous Announcement, the Board wishes to announce that the Company has on 14 September 2023 entered into a supplemental agreement with THH in respect of the SPA, the key terms of which are as follows:
- a) US\$378,800 shall be paid by THH to the Company no later than three (3) business days after the date of the Supplemental Agreement; and
 - b) the balance of the Consideration, after deducting proportionate expenses of THI Group, shall be paid by THH to the Company after full and final completion of the Pre-Settlement Event (“**Settlement Date**”). The final Consideration may be adjusted based on the MMK/US\$ exchange rate on the Settlement Date.

Other than as disclosed in the Previous Announcement, none of the Directors or controlling shareholders of the Company and/or their respective associates has any interest, direct or indirect, in the disposal other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Josephine Toh
Company Secretary
14 September 2023