INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

PROFIT GUIDANCE ANNOUNCEMENT – FULL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the "**Board**") of Intraco Limited (the "**Company**" and together with its subsidiaries, collectively, the "**Group**") wishes to issue a profit guidance for the full year ended 31 December 2023 ("**FY2023**").

Based on the preliminary review of the unaudited financial results for FY2023 and the information of the Group currently available, the Group is expected to record a significant increase in profitability for FY2023 as compared to a net loss position in the prior financial year. The increase was mainly due to a reversal of allowance for impairment loss on trade receivables made by the Company's wholly-owned subsidiary Intraco Trading Pte Ltd in the financial years ended 31 December 2009 to 31 December 2011. Please refer to the Company's announcement made on 25 September 2023. The Group also benefitted from better management of its balance sheet and costs savings arising from its cost management initiatives.

The Group is in the process of finalising its FY2023 financial results and will provide further details of the Group's performance when it releases the financial results on or before 29 February 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Josephine Toh
Company Secretary
6 February 2024