INTRACO LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

SUCCESSFUL CLOSE OF SECOND SERIES OF COMMERCIAL PAPER IN DIGITAL SECURITIES

*Reference is made to the Company's announcements made on SGXNET dated 22 June 2023 and 12 December 2023 (the "**SDAX CP Facility Programme Announcements**"). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as described to them in the SDAX CP Facility Programme Announcements.*

The Board of Directors of Intraco Limited (the "**Company**" and its subsidiaries, the "**Group**") is pleased to announce that the second series of commercial paper ("**SGD CP Series 002 Issuance**") in digital securities under the SDAX CP Facility Programme launched on 11 December 2023 has closed today at 11:30 a.m. (Singapore time) and has received strong demand from accredited investors, with the Company deciding to meet in full the demand and raising by another S$450,000, aggregating S$1.45 million in all.

The Company wishes to further announce that the SGD CP Series 002 Tokens will be listed on the SDAX Platform on 18 December 2023 which has a tenor of 31 days at an interest of 4.0% per annum.

Taurus Point Capital Pte. Ltd., an exempt corporate finance adviser and a 51% subsidiary of the Company, is the adviser to the Company on the SDAX CP Facility Programme and the SGD CP Series 002 Tokens.

The Company will make further announcements as appropriate, if and when there are material developments in respect of the SDAX CP Facility Programme and SGD CP Series 002 Issuance which warrant disclosure.

By Order of the Board

Josephine Toh
Company Secretary
18 December 2023