INTRACO LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

PROPOSED DISPOSAL OF THE GROUP'S PASSIVE FIRE PROTECTION BUSINESS – APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Intraco Limited (the "**Company**") refers to the announcement dated 9 May 2024 in relation to the above matter (the "**Disposal Announcement**"). All capitalised terms used herein, unless otherwise defined, have the meanings ascribed to them in the Disposal Announcement.

2. INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that it had on 15 May 2024 appointed ZICO Capital Pte. Ltd. as the Independent Financial Adviser (the "**IFA**") to advise the Directors who are considered independent for the purposes of the Proposed Disposal, namely Mr Mak Lye Mun, Ms Ong Beng Hong, Mr Soh Chung Hian and Mr Tan Hup Foi (the "**Recommending Directors**") for the purpose of making a recommendation to the Shareholders regarding the Proposed Disposal.

The Circular containing, among others, the opinion of the IFA, the recommendation of the Recommending Directors, and notice of the EGM will be despatched in due course.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

4. CAUTION IN TRADING

Shareholders and securityholders are advised to read this announcement and any further announcements by the Company carefully and exercise caution when trading or dealing in their shares of the Company.

Shareholders and securityholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubts about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Josephine Toh
Company Secretary

15 May 2024