



INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

**UPDATE ON CLAIMS BY INTRACO TRADING PTE LTD AGAINST TIMOR GLOBAL PTE. LTD.
(IN LIQUIDATION)**

The Board of Directors (the “**Board**”) of Intraco Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to the announcements dated 31 January 2023, 1 December 2015, 11 March 2015, 24 September 2009, 25 February 2009, 25 September 2023 and 27 October 2023 (the “**Previous Announcements**”) in connection with claims made by the Company’s wholly-owned subsidiary, Intraco Trading Pte Ltd (“ITPL”) against Timor Global Pte. Ltd. (“TGPL”)(In Liquidation).

The Board is pleased to update that ITPL has received today from the liquidator a Notice of First and Final dividend that it will pay S\$4.99m, representing approximately 44% of ITPL’s adjudicated and admitted claims of S\$11.24m, by 23 July 2024.

The Group had recognised S\$3.8m as income in its prior financial year ended 31 December 2023 and shall recognise the balance of S\$1.19m in the current financial year ending 31 December 2024.

BY ORDER OF THE BOARD

Josephine Toh
Company Secretary
Date: 10 July 2024