



INTRACO LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 196800526Z

PROFIT GUIDANCE FOR FULL YEAR RESULTS ENDED 31 DECEMBER 2020

The board of directors (the “**Board**”) of Intraco Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), wishes to announce that based on the preliminary review of the Group’s unaudited financial results for the full year ended 31 December 2020 (“**FY2020 Results**”), the Group is expected to report a material net loss for full year ended 31 December 2020 (“**FY2020**”).

The expected net loss for FY2020 is mainly attributable to the recognition of:

- (i) impairment losses arising from its principal subsidiary, K.A. Group Holdings Pte Ltd (together, with its subsidiaries, the “**K.A. Group**”) and its joint venture in Myanmar, Tat Hong Intraco Pte Ltd; and
- (ii) a loss on disposal from the divestment of the Company’s 41.27% stake in Dynamic Colours Limited in July 2020.

Updates in relation to the performance of K.A. Group and its impact on the Company’s cost and profitability were also previously announced via SGXNet on 7 September 2020 and 14 January 2021.

The Company will provide further details of its performance for FY2020 when it releases its FY2020 Results by 1 March 2021.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

By Order of the Board

Josephine Toh
Company Secretary

16 February 2021