CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR - DR STEVE LAI MUN FOOK

Issuer & Securities

Issuer/ Manager
INTRACO LIMITED

Securities
INTRACO LIMITED - SG1D87001195 - I06

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
08-Apr-2024 18:05:06

Status
New

Announcement Sub Title
Retirement of Independent Director - Dr Steve Lai Mun Fook

Announcement Reference
SG240408OTHR5CPH

Submitted By (Co./ Ind. Name)
Josephine Toh

Designation
Company Secretary

Description (Please provide a detailed description of the event in the box below)
Retirement of Independent Director, Chairman of the Nominating Committee and a Member of the Audit Committee.

Additional Details

Name Of Person
Steve Lai Mun Fook

Age
73

Is effective date of cessation known?

Yes

If yes, please provide the date

25/04/2024

Detailed Reason (s) for cessation

In view of the 9-year tenure limit for independent directors, Dr Steve Lai Mun Fook ("Dr Lai") will be stepping down as Independent Director of the Company pursuant to Listing Rule 210(5)(d)(iv) at the conclusion of the Annual General Meeting to be held on 25 April 2024.

The Board would like to express its gratitude towards Dr Lai for his valuable and significant contributions to the Company during his tenure of service.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

28/04/2015

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of the Nominating Committee and a Member of the Audit Committee.

Role and responsibilities

Independent Director, Chairman of the Nominating Committee and a Member of the Audit Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

17LIVE Group Limited
3dsense Media School Pte Ltd
Singapore Institute of Power and Gas Pte Ltd
Yongmao Holdings Limited