



INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL

Intraco Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) had been placed on the watch-list of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 6 June 2023, pursuant to Rule 1311(1) of the Listing Manual of the SGX-ST (the “**Listing Manual**”).

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors (the “**Board**”) of the Company would like to provide an update on its efforts and the progress made in meeting the Financial Exit Criteria as set out in Rule 1314(1) of the Listing Manual in respect of the quarter ended 31 December 2024.

The Group has today released its unaudited financial statements for the full year ended 31 December 2024 (the “**FY2024 Announcement**”). The Group recorded a net profit after income tax of S\$2.1 million for the full year ended 31 December 2024. Excluding the reversal of impairment loss on trade receivables, the Group recorded an adjusted net profit after income tax of S\$0.9 million for the full year ended 31 December 2024. In view of the above, the Company intends to make an application to the SGX-ST to be removed from the SGX-ST watch-list.

Shareholders should refer to the FY2024 Announcement for further details including updates on future direction and other material development of the Group.

BY ORDER OF THE BOARD

Tan Swee Gek and Lee Yuan
Joint Company Secretaries
25 February 2025